

2011 - 2012 Proposed Tax Rate

- Socorro ISD is considering a tax rate of \$1.209794 per \$100 assessed valuation.
- The tax rate for 2010-2011 was \$1.179690 per \$100 assessed valuation.
- State Funding to the district depends on district tax collections and local tax rate.

Changes in:	Last Year	This Year
Average market value *	\$ 123,662	\$ 123,965
Average taxable value *	108,505	108,584
Last year's rate vs. proposed rate per	1.179690	1.209794
Annual taxes due on average residence	1,280.02	1,313.64
Annual increase in taxes		\$ 33.62

2011-2012 Proposed Tax Rate

Maintenance & Operations	0.946140
Interest & Sinking	0.263654
2011-2012 Proposed Property Tax Rate	<u>\$ 1.209794</u>

* Figure shown for average market value and taxable value of a single family home in Socorro ISD provided by El Paso Central Appraisal District