

SOCORRO INDEPENDENT SCHOOL DISTRICT ORDINANCE ADOPTING TAX RATES FOR 2012-2013

1. Recitals.

The School District has adopted a fiscal year commencing July 1 and ending June 30.

The School District has received the estimate of taxable property value within the School District from the El Paso County Appraisal District.

The Board of Trustees has published the Notice of Public Meeting to Discuss Proposed Tax Rate as required by Section 44.004, Texas Education Code.

The Board of Trustees has conducted a public meeting on the proposed tax rate on May 15, 2012.


The Board of Trustees will conduct a subsequent public meeting and adopt a budget at a later date as authorized by Section 44.004(j), Texas Education Code.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Socorro Independent School District as follows:

2. The Maintenance and Operations Tax Rate per \$100.00 of valuation of property in the School District for the school year 2012-2013 shall be \$0.976140.
3. The Interest and Sinking Tax Rate per \$100.00 of valuation of property in the School District for the school year 2012-2013 shall be \$0.298654.
4. The total tax rate for the 2012-2013 school year shall be \$1.274794.
5. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**
6. **THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.15% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$21.50.**

APPROVED AND ADOPTED on May 15, 2012.

SOCORRO INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES


Michael A. Najera, Board President

Attest:


Paul Guerra, Board Secretary

1961-2011 A History of Excellence!

Socorro Independent School District

2011 TEA Recognized