

Socorro Independent School District

Public Hearing on Proposed Tax Rate for FY2016-17

August 16, 2016



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FY2016-2017 Adopted Budget

	199 General Fund	240 Child Nutrition Svcs	599 Debt Service	Grand Total	Percent of Total
Sources:					
5700 Local Revenue	87,319,573	3,418,642	25,098,831	115,837,046	27.22%
5800 State Revenue	250,858,528	121,142	18,554,626	269,534,296	63.33%
5900 Federal Revenue	3,740,000	22,562,893		26,302,893	6.18%
Total Revenue	341,918,101	26,102,677	43,653,457	411,674,235	96.73%
Fund Balance	9,358,132	2,627,031	1,944,604	13,929,767	3.27%
Total Sources	351,276,233	28,729,708	45,598,061	425,604,002	100.00%

	199 General Fund	240 Child Nutrition Svcs	599 Debt Service	Grand Total	Percent of Total
Uses:					
11 Instruction	207,804,770			207,804,770	48.83%
12 Library/Media Services	5,477,077			5,477,077	1.29%
13 Staff Development	2,248,560			2,248,560	0.53%
21 Instructional Leadership	4,186,417			4,186,417	0.98%
23 School Leadership	24,059,858			24,059,858	5.65%
31 Counseling Services	10,283,344			10,283,344	2.42%
32 Social Work Services	1,936,830			1,936,830	0.46%
33 Health Services	4,103,677			4,103,677	0.96%
34 Student Transportation	12,400,574			12,400,574	2.91%
35 Food Services		28,729,708		28,729,708	6.75%
36 Extracurricular Activities	10,391,369			10,391,369	2.44%
41 General Administration	8,533,814			8,533,814	2.01%
51 Maintenance and Operations	42,557,266			42,557,266	10.00%
52 Security and Monitoring	7,266,270			7,266,270	1.71%
53 Data Processing	6,573,997			6,573,997	1.54%
61 Community Services	859,899			859,899	0.20%
71 Debt Service	712,832		45,598,061	46,310,893	10.88%
81 Facility Acquisition/Construct	0			0	0.00%
99 Intergovernmental Charges	1,879,679			1,879,679	0.44%
Total Uses	351,276,233	28,729,708	45,598,061	425,604,002	100.00%



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SISD Assessed Taxable Values

- Budget based on projected net taxable values of \$8,493,492,277; a 3.12% increase;
- Actual certified taxable values are \$8,583,242,368, a 3.93% increase from last year.



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Tax Rate Composition

- Total Tax Rate Consists of Two Sections
- Maintenance and Operations Tax Rate (M & O)
 - For ongoing operations;
 - Highest M & O rate without voter approval (TRE) = \$1.04;
 - Highest M & O rate allowed by law = \$1.17;
- Interest and Sinking Fund Tax Rate (I & S)
 - To pay back the debt issued to build schools and other projects;
 - I & S rate approved by voters via bond election;
 - Highest I & S rate allowed by law = \$0.50.



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FY2016-17 Property Tax Adoption

- Published notice of public hearing in the El Paso Times.
- Published intent to adopt the following tax rates:
 - Maintenance and Operations tax rate of \$0.976140;
 - Interest and Sinking Fund tax rate of \$0.298654;
 - Total Tax Rate of \$1.274794;
- No change from the prior year;
- Consider proposed tax rates and resolution.

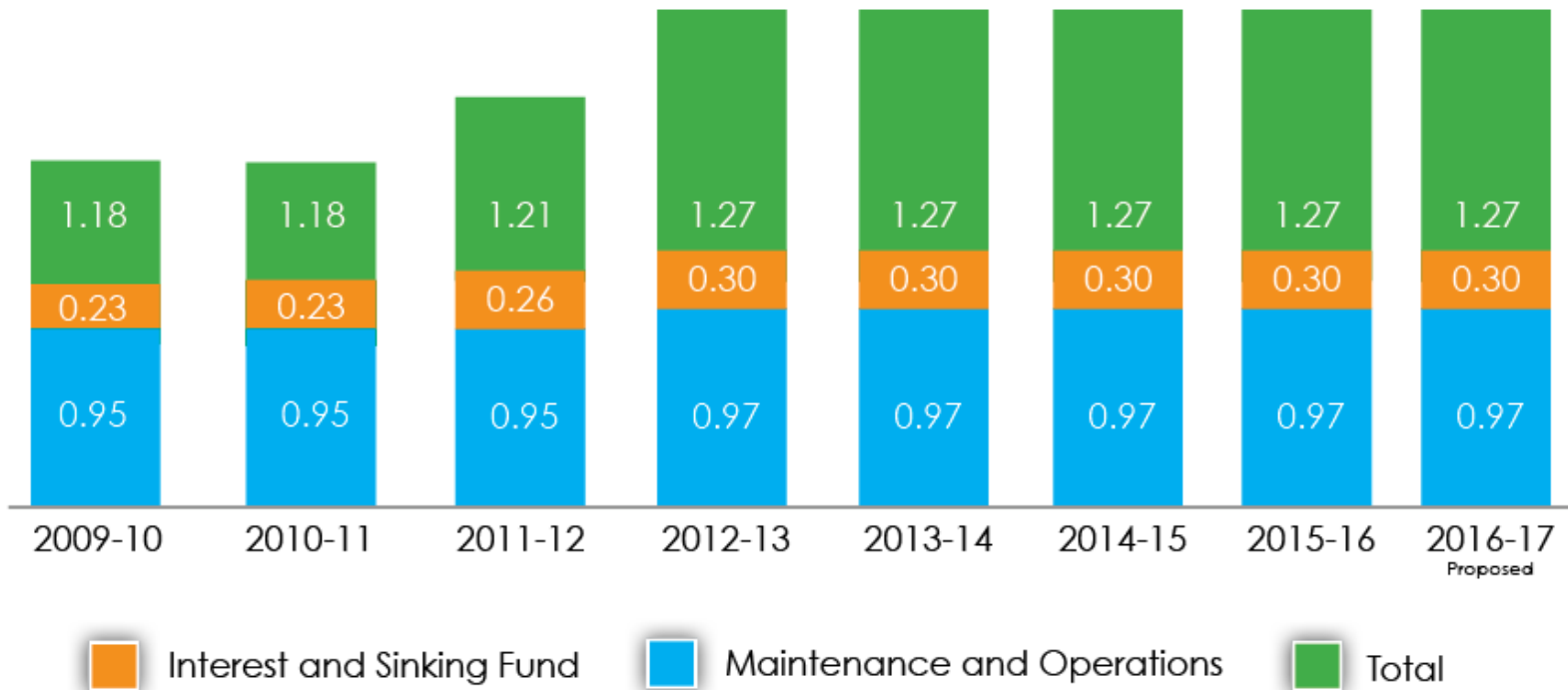


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SISD Tax Rate History



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Comparison of Tax Rates (Calendar Year)

District	2016 Projected M & O Tax Rate	2016 Projected I & S Tax Rate	FY2016 Projected Total Tax Rate	Inc/(Dec)
Anthony	\$1.0400	\$0.1771	\$1.2171	(0.0271)
El Paso	\$1.0700	\$0.1650	\$1.2350	-
San Elizario	\$1.1089	\$0.1374	\$1.2463	0.0116
Socorro	\$0.9761	\$0.2986	\$1.2747	-
Tornillo	\$1.0901	\$0.3107	\$1.4008	0.0971
Fabens	\$1.0400	\$0.2940	\$1.3340	0.0037
Clint	\$1.0401	\$0.3665	\$1.4066	-
Ysleta	\$1.1700	\$0.3050	\$1.4750	0.1150
Canutillo	\$1.1700	\$0.3600	\$1.5300	-



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Impact of Tax Rate on Average Resident

	Last Year	Proposed This Year	Tax Impact
Average Taxable Value	\$102,261	\$102,818	
Tax Rate	1.274794	1.274794	
Property Tax Levied	\$1,303.61	\$1,310.71	\$7.10
Rollback Rate		1.328354	



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Questions and Public Input

- Are there any questions from the governing board?
- Public input on the proposed tax rate is requested.



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