

Public Hearing on FY2020-21 Proposed Budget and Tax Rate

June 16, 2020



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Revised Revenue Assumptions for FY2020-21

- Received preliminary certified values. Projected property valuation growth of 4.01% from the prior year for a projected taxable value of \$10,558,797,814;
- Projected Average Daily Attendance increase of 1.00% to 44,264;
- Projected Weighted Average Daily Attendance increase of 1.76% to 61,798;
- Comptroller's Property Tax Division (CPTD) Values of \$11,274,556,251;
- A Maintenance and Operations Tax Rate of \$0.96 cents. A decrease from the prior year.



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Revenue Estimates – General Fund

	2021 PROPOSED	2020 RVSD BUDGET	2021 PROP VS 2020 RVSD	% Change
5700 Local Revenue	110,074,328	107,706,848	2,367,480	2.20%
5800 State Revenue	326,574,629	318,422,227	8,152,402	2.56%
5900 Federal Revenue	6,937,000	6,796,906	140,094	2.06%
Total Estimates	443,585,957	432,925,981	10,659,976	2.46%

Projecting the use of Fund balance in the amount of \$6,985,360 to balance FY2020-21 budget.



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Revenue Estimates – Child Nutrition

	2021 PROPOSED	2020 RVSD BUDGET	2021 PROP VS 2020 RVSD	% Change
5700 Local Revenue	3,208,000	3,872,639	(664,639)	(17.16%)
5800 State Revenue	131,742	131,742	0	0.00%
5900 Federal Revenue	28,736,507	27,971,507	765,000	2.73%
Total Estimates	32,076,249	31,975,888	100,361	0.31%

Projecting the use of fund balance in the amount of \$665,896 to balance FY2020-21 budget.



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Revenue Estimates – Debt Service Fund

	2021 PROPOSED	2020 RVSD BUDGET	2021 PROP VS 2020 RVSD	% Change
5700 Local Revenue	41,787,251	42,016,750	(229,499)	(0.55%)
5800 State Revenue	19,172,206	19,569,895	(397,689)	(2.03%)
Total Estimates	60,959,457	61,586,645	(627,188)	(0.10%)



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Current Budget Drivers for FY2020-21

Budget Cost Drivers:

- A commensurate general pay increase of 2% for teachers, nurses, librarians, and counselors and all other job classes;
- A lump sum payment of \$1,000 to eligible employees;
- Additional instructional positions due to projected growth at the campuses and the expansion of the dual language program;
- Additional instructional positions for the Special Education program;
- Funding to implement full day prekindergarten at most of our elementary campuses;
- Increase in funding for the TASB stipend and pay recommendations;
- Funding to provide laptops for the incoming freshmen class;
- Funding to purchase ten (10) school buses; and
- Funding in staff development for the state mandated Reading Academies.



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

FY2020-21 Proposed Budgets

Function	199 - General Fund	240 Child Nutrition Svcs	599 - Debt Svcs	Grand Total
11 Instruction	271,599,214			271,599,214
12 Library/Media Services	6,311,523			6,311,523
13 Staff Development	7,783,378			7,783,378
21 Instructional Leadership	5,610,984			5,610,984
23 School Leadership	29,050,748			29,050,748
31 Counseling Services	12,810,235			12,810,235
32 Social Work Services	1,063,516			1,063,516
33 Health Services	5,778,325			5,778,325
34 Student Transportation	17,619,579			17,619,579
35 Food Services		32,742,145		32,742,145
36 Extracurricular Activities	12,409,638			12,409,638
41 General Administration	10,322,401			10,322,401
51 Maintenance and Operations	46,808,587			46,808,587
52 Security and Monitoring	11,055,663			11,055,663
53 Data Processing	5,396,845			5,396,845
61 Community Services	1,083,144			1,083,144
71 Debt Service	3,386,638		60,959,457	64,346,095
81 Facility Acquisition/Construct	100,000	-		100,000
99 Intergovernmental Charges	2,380,901			2,380,901
Grand Total	450,571,319	32,742,145	60,959,457	544,272,919



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Impact of Tax Rate on Average Resident

	<u>Last Year</u>	<u>Proposed This Year</u>	<u>Tax Impact</u>
Average Taxable Value	\$116,981	\$118,660	
Tax Rate	1.368954	1.365354	(\$.0036)
Property Tax Levied	\$ 1,601.41	\$ 1,620.13	\$18.72
Rollback Rate		1.365354	



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Comparison of Tax Rates (Calendar Year)

District	2020 Projected M & O Tax Rate	2020 Projected I & S Tax Rate	FY2020 Projected Total Tax Rate
San Elizario	\$1.00	\$0.14	\$1.14
Anthony	\$0.96	\$0.19	\$1.15
Fabens	\$0.96	\$0.27	\$1.23
Clint*	\$1.06	\$0.24	\$1.30
El Paso	\$1.05	\$0.26	\$1.31
Socorro	\$0.96	\$0.40	\$1.36
Tornillo	\$1.00	\$0.38	\$1.38
Canutillo	\$1.03	\$0.36	\$1.39
Ysleta	\$1.06	\$0.50	\$1.56

*Figures based on assumption since we did not receive the projected tax information prior to the presentation.



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.

Questions and Public Input

- Are there any questions from the governing board?
- Public input on the proposed budget and tax rate is requested.



#TeamSISD

Socorro Independent School District
Leading • Inspiring • Innovating

The right choice for
ENDLESS OPPORTUNITIES.